

UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND

INVOICES

September 25, 2025

1. CHARTWELL INVESTMENT PARTNERS

6/30/2025	Investment Manager fee for the period ended 6/30/2025	\$7,784.92
-----------	---	------------

2. CHEIRON

6/20/2025	Monthly Fee for Retainer Services: May 2025 #53385	\$3,845.83
6/20/2025	Non-retainer services performed for the UFCW Union and Participating Employers Pension Fund during 5-2025 (Special Finance Assistance) #53386	\$13,453.75
7/23/2025	Monthly Fee for Retainer Services: June 2025 #53733	\$3,845.83
7/23/2025	Non-retainer services performed for the UFCW Union and Participating Employers Pension Fund during 6-2025 (Special Finance Assistance, Withdrawal Liability) #53734	\$23,297.50
8/22/2025	Monthly Fee for Retainer Services: July 2025 #54004	\$3,845.83
8/22/2025	Non-retainer services performed for the UFCW Union and Participating Employers Pension Fund during 7-2025 (Special Finance Assistance) #54005	\$1,115.00

3. INVESTMENT PERFORMANCE SERVICES

9/2/2025	Fee for the professional services for the quarter ending 9/30/2025 #21206	\$31,250.00
----------	---	-------------

4. LOOMIS SAYLES

7/10/2025	Summary of fees for the period 4-1-2025 through 6-30-2025 #251633	\$8,724.47
7/10/2025	Summary of fees for the period 4-1-2025 through 6-30-2025 #251622	\$4,961.85
8/6/2025	Summary of fees for the period of 7-1-2025 through 8-4-2025 #252362	\$1,974.83

5. MORGAN, LEWIS & BOCKIUS

7/14/2025	For professional services rendered for the period ended 6-30-2025 #5709984	\$23,710.50
8/11/2025	For professional services rendered for the period ended 7-31-2025 #5729191	\$5,340.00
9/9/2025	For professional services rendered for the period ended 8-31-2025 #5749605	\$2,462.00

6. SEGAL BRYANT & HAMILL

7/17/2025	Management fee for the period of 4-1-2025 through 6-30-2025 #300888	\$1,936.43
7/17/2025	Management fee for the period of 7/1/2025 through 9/30/2025 #300696	\$1,429.06

7. SLEVIN & HART, P.C.

6/30/2025	For professional services rendered through 5-31-2025 #238633	\$13,244.00
7/31/2025	For professional services rendered through 6-30-2025 #238994	\$22,306.00
8/31/2025	For professional services rendered through 7-31-2025 #239234	\$9,567.00

8. WEDGE CAPITAL MANAGEMENT

7/9/2025	Quarterly fee for the period 4-1-2025 through 6-30-2025	\$15,101.06
----------	---	-------------

9. WESTFIELD CAPITAL MANAGEMENT

7/15/2025	Statement of management fees for the period of 4-1-2025 through 6-30-2025 #20250630-167-A	\$10,044.49
-----------	--	-------------

10. WITHUM

7/13/2025	First progress billing in connection with the 2024 Multi-Employer Benefit Plan Audit & Data and Security #1469138	\$8,939.00
8/17/2025	Second progress billing in connection with the 2024 Multi- Employer Benefit Plan Audit & Data and security #1486774	\$16,900.00
9/7/2025	Third progress billing in connection with the 2024 Multi-Employer Benefit Plan Audit & Data and security #1496979	\$8,060.00

✓
6/30/2025

UFCW Unions & Participating Employers Pension Fund (531)
Associated Administrators, LLC
4301 Garden City Drive, Suite 201
Landover, MD 20785

INVESTMENT MANAGEMENT FEE FOR THE PERIOD ENDED 06/30/2025

ENDING MARKET VALUE

<u>Portfolio</u>	<u>Date</u>	<u>Market Value</u>
UFCW Unions & Participating Emps. PF	June 30, 2025	6,761,024

7,179,576.65

FEE CALCULATION

<u>Tier</u>	<u>Market Value</u>	<u>Annual Rate</u>	<u>Quarter Rate</u>	<u>Quarter Fee</u>
First	7,179,576.65	0.45000%	0.11250%	\$8,077.02
<u>Cashflow</u>	<u>Amount</u>	<u>Date</u>	<u>Rate</u>	<u>Fee</u>
UFCW Unions & Participating Emps. PF				
Cash Flow	250,000.00	05/29/2025	0.07151%	\$178.77
Investment Management Fee for the period ended June 30, 2025				\$7,784.92
Past Due				\$0.00
Total Amount Due				<u>\$7,784.92</u>

*Assets have been aggregated to allow for the benefit of the tiered management fee schedule.

Mail Payments To:
Chartwell Investment Partners, LLC
PO Box 23592
St. Petersburg, FL 33742

Wire Payments To:
Financial Institution: Tristate Capital Bank
ABA#: 043019003
Account#: 0120004817
Name of Beneficiary: Chartwell Investment Partners, LLC
Tax I.D. # 36-4776242

✓
8/22/2025

Cheiron

8300 Greensboro Drive, Suite 800
McLean, Virginia 22102
Phone: 703-893-1456 Fax: 703-893-2006
Tax ID: 13-4215617

Invoice

Date: 8/22/2025
Invoice #: 54005

Bill To:

Mr. Jeff Ianniello
Associated Administrators, LLC
911 Ridgebrook Road
Sparks, MD 21152-9451

For:

UFCW Unions and Participating
Employers Pension Fund

DESCRIPTION	AMOUNT
Non-Retainer Services performed for the UFCW Union and Participating Employers Pension Fund for the period during July 2025	\$1,115.00
Special Financial Assistance	\$1,115.00
See attached details	
<u>Payment Options</u>	
<i>Pay by Check</i>	
Cheiron, Inc., P.O. Box 37117, Baltimore, MD 21297-3117	
<i>Pay by Electronic Deposit / ACH</i>	
Truist Bank, Routing Number: 051404260, Account Number: 0000155739428	
<u>Please include invoice number(s) with your payment</u> and forward the payment confirmation to accounting@cheiron.us to ensure payment is applied accurately.	
CURRENT INVOICE TOTAL	\$1,115.00

Unpaid Invoices

Date
None

Invoice No.

Amount

Total Outstanding **\$1,115.00**

If you have any questions concerning this invoice, please contact our Accounting Department at accounting@cheiron.us or 703-893-1456, x1020.

THANK YOU FOR YOUR BUSINESS!



Cheiron
UFCW Union & Participating Employers Pension Fund
Services Rendered for during July 2025
Invoice Number #54005

Special Financial Assistance					
Date	Name	Description of Service	Hour	Rate	Amount
7/14/2025	Peter R. Hardcastle	Status on SFA	0.25	515	\$128.75
7/24/2025	Brett Warren	SFA approval letter	0.50	400	\$200.00
7/29/2025	Brett Warren	SFA cashflows	1.00	400	\$400.00
7/29/2025	Peter R. Hardcastle	Cash flows for Loomis	0.75	515	\$386.25
			Subtotal	2.50	\$1,115.00

TOTAL 2.50 \$1,115.00

Cheiron

8300 Greensboro Drive, Suite 800
McLean, Virginia 22102
Phone: 703-893-1456 Fax: 703-893-2006
Tax ID: 13-4215617

8/22/2025

Invoice

Date: 8/22/2025
Invoice #: 54004

Bill To:

Mr. Jeff Ianniello
Associated Administrators, LLC
911 Ridgebrook Road
Sparks, MD 21152-9451

For:

UFCW Unions and Participating
Employers Pension Fund

DESCRIPTION	AMOUNT
Monthly Fee for Retainer Services: July 2025 2025 Fee Quote - \$46,150.00 / 12 months = \$3,845.83 per month	\$ 3,845.83
Payment Options <i>Pay by Check</i> Cheiron, Inc., P.O. Box 37117, Baltimore, MD 21297-3117 <i>Pay by Electronic Deposit / ACH</i> Truist Bank, Routing Number: 051404260, Account Number: 0000155739428 <u>Please include invoice number(s) with your payment</u> and forward the payment confirmation to accounting@cheiron.us to ensure payment is applied accurately.	
CURRENT INVOICE TOTAL	\$ 3,845.83

Date
None

Unpaid Invoices
Invoice No.

Amount

Total Outstanding **\$ 3,845.83**

If you have any questions concerning this invoice, please contact our Accounting Department at accounting@cheiron.us or 703-893-1456, x1020.



Cheiron

8300 Greensboro Drive, Suite 800
McLean, Virginia 22102
Phone: 703-893-1456 Fax: 703-893-2006
Tax ID: 13-4215617

7/23/2025

Invoice

Date: 7/23/2025
Invoice #: 53733

Bill To:
Mr. Jeff Ianniello
Associated Administrators, LLC
911 Ridgebrook Road
Sparks, MD 21152-9451

For:
UFCW Unions and Participating
Employers Pension Fund

DESCRIPTION	AMOUNT
Monthly Fee for Retainer Services: June 2025 2025 Fee Quote - \$46,150.00 / 12 months = \$3,845.83 per month	\$ 3,845.83
Payment Options <i>Pay by Check</i> Cheiron, Inc., P.O. Box 37117, Baltimore, MD 21297-3117 <i>Pay by Electronic Deposit / ACH</i> Truist Bank, Routing Number: 051404260, Account Number: 0000155739428 <u>Please include invoice number(s) with your payment</u> and forward the payment confirmation to accounting@cheiron.us to ensure payment is applied accurately.	
CURRENT INVOICE TOTAL	\$ 3,845.83

<u>Date</u>	<u>Unpaid Invoices</u> <u>Invoice No.</u>	<u>Amount</u>
None		

Total Outstanding **\$ 3,845.83**

If you have any questions concerning this invoice, please contact our Accounting Department at accounting@cheiron.us or 703-893-1456, x1020.



Cheiron

8300 Greensboro Drive, Suite 800
McLean, Virginia 22102
Phone: 703-893-1456 Fax: 703-893-2006
Tax ID: 13-4215617

Invoice

Date: 7/23/2025

Invoice #: 53734

Bill To:

Mr. Jeff Ianniello
Associated Administrators, LLC
911 Ridgebrook Road
Sparks, MD 21152-9451

For:

UFCW Unions and Participating
Employers Pension Fund

DESCRIPTION	AMOUNT
Non-Retainer Services performed for the UFCW Union and Participating Employers Pension Fund for the period during June 2025	\$23,297.50
Special Financial Assistance	\$17,530.00
Withdrawal Liability Estimate and Data requests from UNFI	\$2,442.50
June 25, 2025 Trustee meeting (additonal to scope of work)	\$3,325.00
<i>See attached details</i>	
<u>Payment Options</u>	
<i>Pay by Check</i>	
Cheiron, Inc., P.O. Box 37117, Baltimore, MD 21297-3117	
<i>Pay by Electronic Deposit / ACH</i>	
Truist Bank, Routing Number: 051404260, Account Number: 0000155739428	
<u>Please include invoice number(s) with your payment</u> and forward the payment confirmation to accounting@cheiron.us to ensure payment is applied accurately.	
CURRENT INVOICE TOTAL	\$23,297.50

Unpaid Invoices

<u>Date</u>	<u>Invoice No.</u>	<u>Amount</u>
None		

Total Outstanding **\$23,297.50**

If you have any questions concerning this invoice, please contact our Accounting Department at accounting@cheiron.us or 703-893-1456, x1020.

THANK YOU FOR YOUR BUSINESS!



Cheiron
UFCW Union & Participating Employers Pension Fund
Services Rendered for during June 2025
Invoice Number #53734

Special Financial Assistance					
Date	Name	Description of Service	Hour	Rate	Amount
6/9/2025	Peter R. Hardcastle	SFA Historical Expenses	2.00	515	\$1,030.00
6/10/2025	Brett Warren	SFA questions from PBGC & call	1.75	400	\$700.00
6/10/2025	Bob Murray	SFA call	1.00	260	\$260.00
6/10/2025	Peter R. Hardcastle	SFA - call with attorneys, research into mortality tables	2.75	515	\$1,416.25
6/11/2025	Brett Warren	PBGC questions & multiple calls	2.00	400	\$800.00
6/11/2025	Peter R. Hardcastle	SFA - calls with counsel, drafting	2.00	515	\$1,030.00
6/12/2025	Connor Guest	SFA app- inpay stats for mortality issue	2.50	230	\$575.00
6/12/2025	Brett Warren	SFA round 3 responses	2.75	400	\$1,100.00
6/12/2025	Bob Murray	SFA	2.00	260	\$520.00
6/12/2025	Peter R. Hardcastle	SFA PBGC response, data analysis for mortality arguments	2.50	515	\$1,287.50
6/13/2025	Brett Warren	SFA round 3 responses	1.50	400	\$600.00
6/13/2025	Peter R. Hardcastle	SFA mortality	2.00	515	\$1,030.00
6/13/2025	Bob Murray	SFA	2.00	260	\$520.00
6/16/2025	Brett Warren	SFA round 3 responses	1.00	400	\$400.00
6/16/2025	Peter R. Hardcastle	PBGC mortality issue - checking / discussing write up with RPEC committee people in Cheiron	1.75	515	\$901.25
6/16/2025	Kevin Woodrich	SFA application mortality explanation	1.00	500	\$500.00
6/16/2025	Graham Schmidt	review mortality memo	0.25	500	\$125.00
6/17/2025	Brett Warren	SFA round 3 responses	0.50	400	\$200.00
6/17/2025	Peter R. Hardcastle	SFA - back and forth with additional edits to mortality write-up post fund counsel edits	1.25	515	\$643.75
6/20/2025	Peter R. Hardcastle	Benefit / contribution projections for IPS & Loomis	0.50	515	\$257.50
6/25/2025	Brett Warren	Round 4 questions from PBGC	0.50	400	\$200.00
6/25/2025	Peter R. Hardcastle	SFA additional question from PBGC	0.25	515	\$128.75
6/26/2025	Brett Warren	Round 4 questions from PBGC & compare mortality factors	2.25	400	\$900.00
6/26/2025	Peter R. Hardcastle	SFA latest questions. Research on RP2000 BC table in case PBGC asks follow up questions	1.50	515	\$772.50
6/26/2025	Bob Murray	SFA	1.00	260	\$260.00
6/27/2025	Brett Warren	Additional Round 4 PBGC questions	1.50	400	\$600.00
6/27/2025	Peter R. Hardcastle	Another follow up question from PBGC	1.50	515	\$772.50
Subtotal			41.50		\$17,530.00
Withdrawal Liability					
6/3/2025	Brett Warren	Update withdrawal liability workbook	0.75	400	\$300.00
6/4/2025	Brett Warren	Update withdrawal liability workbook	0.50	400	\$200.00
6/16/2025	Peter R. Hardcastle	Withdrawal for Shoppers	1.25	515	\$643.75
6/16/2025	Brett Warren	WL workbook & SuperValu request	2.75	400	\$1,100.00
6/17/2025	Suzanne Colocado	SuperValu 2024 WL Letter	0.50	140	\$70.00
6/17/2025	Peter R. Hardcastle	UNFI withdrawal liability - finalize and send	0.25	515	\$128.75
Subtotal			6.00		\$2,442.50
June 25, 2025 Trustee meeting (additonal to scope of work)					
6/25/2025	Peter R. Hardcastle	Meeting	3.00	515	\$1,545.00
6/25/2025	Bob Murray	meeting	3.00	260	\$780.00
6/25/2025	Brett Warren	June BOT meeting	2.50	400	\$1,000.00
Subtotal			8.50		\$3,325.00

TOTAL 56.00 \$23,297.50

Cheiron

8300 Greensboro Drive, Suite 800
McLean, Virginia 22102
Phone: 703-893-1456 Fax: 703-893-2006
Tax ID: 13-4215617

✓
6/20/2025

Invoice

Date: 6/20/2025
Invoice #: 53385

Bill To:

Mr. Jeff Ianniello
Associated Administrators, LLC
911 Ridgebrook Road
Sparks, MD 21152-9451

For:

UFCW Unions and Participating
Employers Pension Fund

DESCRIPTION	AMOUNT
Monthly Fee for Retainer Services: May 2025 2025 Fee Quote - \$46,150.00 / 12 months = \$3,845.83 per month	\$ 3,845.83
Payment Options Pay by Check Cheiron, Inc., P.O. Box 37117, Baltimore, MD 21297-3117 Pay by Electronic Deposit / ACH Truist Bank, Routing Number: 051404260, Account Number: 0000155739428 <u>Please include invoice number(s) with your payment</u> and forward the payment confirmation to accounting@cheiron.us to ensure payment is applied accurately.	
CURRENT INVOICE TOTAL	\$ 3,845.83

Date
None

Unpaid Invoices
Invoice No.

Amount

Total Outstanding **\$ 3,845.83**

If you have any questions concerning this invoice, please contact our Accounting Department at accounting@cheiron.us or 703-893-1456, x1020.



6/20/2025 ✓

Cheiron

8300 Greensboro Drive, Suite 800
McLean, Virginia 22102
Phone: 703-893-1456 Fax: 703-893-2006
Tax ID: 13-4215617

Invoice

Date: 6/20/2025
Invoice #: 53386

Bill To:

Mr. Jeff Ianniello
Associated Administrators, LLC
911 Ridgebrook Road
Sparks, MD 21152-9451

For:

UFCW Unions and Participating
Employers Pension Fund

DESCRIPTION	AMOUNT
Non-Retainer Services performed for the UFCW Union and Participating Employers Pension Fund for the period during May 2025	\$13,453.75
Special Financial Assistance	\$9,550.00
Withdrawal Liability Estimate and Data requests from UNFI: IPS cash flows	\$3,903.75
<i>See attached details</i>	
<u>Payment Options</u> <i>Pay by Check</i> Cheiron, Inc., P.O. Box 37117, Baltimore, MD 21297-3117 <i>Pay by Electronic Deposit / ACH</i> Truist Bank, Routing Number: 051404260, Account Number: 0000155739428 <u>Please include invoice number(s) with your payment</u> and forward the payment confirmation to accounting@cheiron.us to ensure payment is applied accurately.	
CURRENT INVOICE TOTAL	\$13,453.75

Unpaid Invoices

<u>Date</u>	<u>Invoice No.</u>	<u>Amount</u>
None		

Total Outstanding **\$13,453.75**

If you have any questions concerning this invoice, please contact our Accounting Department at accounting@cheiron.us or 703-893-1456, x1020.

THANK YOU FOR YOUR BUSINESS!



Cheiron
UFCW Union & Participating Employers Pension Fund
Services Rendered for during May 2025
Invoice Number #53386

Special Financial Assistance					
Date	Name	Description of Service	Hour	Rate	Amount
5/22/2025	Brett Warren	SFA updates & death audit	1.00	400	\$400.00
5/23/2025	Brett Warren	PBGC SFA questions round 2	4.25	400	\$1,700.00
5/23/2025	Peter R. Hardcastle	Answers to PBGC questions	3.00	515	\$1,545.00
5/27/2025	Brett Warren	SFA round 2 question responses	3.00	400	\$1,200.00
5/27/2025	Peter R. Hardcastle	SFA responses	3.00	515	\$1,545.00
5/28/2025	Peter R. Hardcastle	SFA	0.50	515	\$257.50
5/29/2025	Brett Warren	Update round 2 PBGC responses	1.75	400	\$700.00
5/29/2025	Peter R. Hardcastle	SFA	1.50	515	\$772.50
5/30/2025	Brett Warren	Round 2 PBGC SFA question updates	1.00	400	\$400.00
5/30/2025	Peter R. Hardcastle	SFA	2.00	515	\$1,030.00
			Subtotal	21.00	\$9,550.00
Withdrawal Liability Estimate and Data requests from UNFI: IPS cash flows					
5/16/2025	Peter R. Hardcastle	UNFI data request, excluding WL part	0.75	515	\$386.25
5/16/2025	Peter R. Hardcastle	WL update for UNFI request	2.00	515	\$1,030.00
5/19/2025	Brett Warren	IPS SFA info request	0.50	400	\$200.00
5/19/2025	Brett Warren	Supervalue WL request	0.50	400	\$200.00
5/19/2025	Peter R. Hardcastle	Information Requests from UNFI and IPS	2.50	515	\$1,287.50
5/20/2025	Brett Warren	Responses for IPS for SFA	0.50	400	\$200.00
5/23/2025	Brett Warren	Withdrawal liability workbook update	1.50	400	\$600.00
			Subtotal	8.25	\$3,903.75

TOTAL 29.25 \$13,453.75

Investment Performance Services, LLC
P.O. Box 9510
Savannah, GA 31412

✓
9/2/2025



Investment
Performance
Services

Invoice

Bill To
UFCW Unions & Participating Emp P/F Associated Administrators 8400 Corporate Drive, 4th Floor, Suite 43 Landover, MD 20785

Date	Invoice #
9/2/2025	21206

Description	Amount
Fee for Professional Services for the Quarter Ending 09/30/2025	31,250.00
Please include invoice number when making payments.	
	\$31,250.00

Please Remit Payment to:
Investment Performance Services, LLC
P.O. Box 9510
Savannah, GA 31412

BB&T Wire Instructions:
Account name: Investment Performance Services, LLC
Routing number: 061113415
Account number: 0005146427903

Balance Due	\$31,250.00
--------------------	-------------

PURSUANT TO SEC RULE 204-3 WE ARE OFFERING TO PROVIDE YOU WITH AN UPDATED FORM ADV - PART II. IF YOU WOULD LIKE A COPY OF THIS FORM FOR YOUR FILES PLEASE CALL US AT 912-352-2862

Phone #	912.629.4138	E-mail	Accounting@ips-net.com
---------	--------------	--------	------------------------

9/6/2025



LOOMIS | SAYLES

Invoice Number 252362
Invoice Date August 6, 2025
Customer Number 23292

Remittance Information on Back

Total Current Period Fee \$ 1,974.83

Mail to:

Jeff Ianniello
jeffi@associated-admin.com
Jeff Herron
jeffh@associated-admin.com
Colleen Murphy
colleenm@associated-admin.com

REMIT TO: Loomis, Sayles & Company, L.P.
(Check) PO BOX 7247-6804
Philadelphia, PA 19170-6804
ACH/WIRE: Loomis, Sayles & Company, L.P.
c/o Citibank, N.A.
ABA# 021000089
Account # 3050-2896

(Tear off and send in with your payment)

Summary of fees for the period July 1, 2025 through August 4, 2025

CT00099 UFCW Unions and Participating Employers Pension Fund

Average Daily Value reported as of 08/04/2025 \$ 4,381,849.67
Asset Basis \$ 4,381,849.67

Total Asset Basis \$ 4,381,849.67

Fee Calculation

4,381,849.67 @ 47 bps 92 / 365 \$ 5,190.99
Credit for period 08/05/25 - 09/30/25 for CT00099 \$ (3,216.16) \$ 1,974.83

Total Current Period Fee \$ 1,974.83

Prior Month's Balance
Payments Received as of August 6, 2025
Current Charges
Closing Balance

Remittance
4,961.85
4,961.85
1,974.83
1,974.83



LOOMIS | SAYLES

" "

7/10/2025

Invoice Number 251633
Invoice Date July 10, 2025
Customer Number 25967

Remittance Information on Back

Total Current Period Fee \$ 8,724.47

Mail to:

Jeff Ianniello
jeffi@associated-admin.com
Jeff Herron
jeffh@associated-admin.com
Colleen Murphy
colleenm@associated-admin.com

REMIT TO: Loomis, Sayles & Company, L.P.
(Check) PO BOX 7247-6804
Philadelphia, PA 19170-6804
ACH/WIRE: Loomis, Sayles & Company, L.P.
c/o Citibank, N.A.
ABA# 021000089
Account # 3050-2896

(Tear off and send in with your payment)

Summary of fees for the period April 1, 2025 through June 30, 2025

CT00392 UFCW Unions and Participating Employers Pension Fund

Average Daily Value reported as of 06/30/2025 \$ 4,665,834.12
Asset Basis \$ 4,665,834.12

Total Asset Basis \$ 4,665,834.12

Fee Calculation

4,665,834.12 @ 75 bps 91 / 365 \$ 8,724.47 \$ 8,724.47

Total Current Period Fee \$ 8,724.47

Prior Month's Balance

Payments Received as of July 10, 2025

Current Charges

Closing Balance

Remittance

9,138.85

9,138.85

8,724.47

8,724.47



LOOMIS | SAYLES

7/10/2025

Invoice Number 251622
Invoice Date July 10, 2025
Customer Number 23292

Remittance Information on Back

Total Current Period Fee \$ 4,961.85

Mail to:

Jeff Ianniello
jeffi@associated-admin.com
Jeff Herron
jeffh@associated-admin.com
Colleen Murphy
colleenm@associated-admin.com

REMIT TO: Loomis, Sayles & Company, L.P.
(Check) PO BOX 7247-6804
Philadelphia, PA 19170-6804
ACH/WIRE: Loomis, Sayles & Company, L.P.
c/o Citibank, N.A.
ABA# 021000089
Account # 3050-2896

(Tear off and send in with your payment)

Summary of fees for the period April 1, 2025 through June 30, 2025

CT00099 UFCW Unions and Participating Employers Pension Fund

Average Daily Value reported as of 06/30/2025 \$ 4,234,451.19
Asset Basis \$ 4,234,451.19

Total Asset Basis \$ 4,234,451.19

Fee Calculation

4,234,451.19 @ 47 bps 91 / 365 \$ 4,961.85 \$ 4,961.85

Total Current Period Fee \$ 4,961.85

Prior Month's Balance
Payments Received as of July 10, 2025
Current Charges
Closing Balance

Remittance
4,888.23
4,888.23
4,961.85
4,961.85

Morgan Lewis

9/9/2025

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004-2541
T +1.202.739.3000
F +1.202.739.3001
www.morganlewis.com
Fed Tax ID: 23-0891050

Invoice Date: September 9, 2025
Invoice Number 5749605
Account No. 021687-0001

Mr. Jeff Ianniello
Associated Administrators, LLC
8400 Corporate Drive
Suite 430
Landover, MD 20785-2361

For professional services rendered for the period ended August 31, 2025:

Re: UFCW Pension ERISA Trust Fund Advice

Fees	\$	2,462.00
Total Current Period Charges	\$	2,462.00

As our fiscal year will close on September 30, 2025,
your payment prior to that date would be most appreciated.

Morgan Lewis

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004-2541
📞 +1.202.739.3000
📠 +1.202.739.3001
www.morganlewis.com
Fed Tax ID: 23-0891050

Invoice Date: September 9, 2025
Invoice Number 5749605
Account No. 021687-0001

REMITTANCE COPY

Mr. Jeff Ianniello
Associated Administrators, LLC
8400 Corporate Drive
Suite 430
Landover, MD 20785-2361

For professional services rendered for the period ended August 31, 2025:

Re: UFCW Pension ERISA Trust Fund Advice

Fees	\$	2,462.00
Total Current Period Charges	\$	2,462.00

Please reference account and/or invoice number(s) on your remittance.

Please send your remittance to:
Morgan, Lewis & Bockius LLP
P. O. Box 8500 S-6050
Philadelphia, PA 19178-6050
Federal Tax ID 23-0891050

Or please wire your remittance to:
Wells Fargo Bank, N.A.
ABA# 121000248
Morgan, Lewis & Bockius LLP
Acct# 2100010985563
Swift Code: WFBUIUS6S

For ACH transfers:

ABA# 031000503
Acct# 2100010985563
Reference account number

Remittance detail address

cashapplication@morganlewis.com

Morgan Lewis

September 9, 2025
Page 1

Invoice Number 5749605
Account No. 021687-0001

Detail for Fee Services Rendered

Date	Timekeeper	Description	Hours	Rate	Amount
08/04/25	Kimble, J. T.	Review draft amendment to IPS contract; emails re: same; review emails re: use of SFA assets to pay PBGC premium.	0.30	935.00	280.50
08/05/25	Kimble, J. T.	Review emails re: cash flow issues.	0.10	935.00	93.50
08/06/25	Petrovic, M. A.	Review and revise minutes of 6/25 meeting; correspond with J. Kimble re: same.	0.80	740.00	592.00
08/08/25	Kimble, J. T.	Review revised Loomis Sayles IMA; emails re: same; review revised draft minutes of June Trustees' meeting.	0.50	935.00	467.50
08/15/25	Kimble, J. T.	Emails with P. Lin re: expected receipt of SFA; review PBGC approval letter.	0.20	935.00	187.00
08/18/25	Kimble, J. T.	Review executed Loomis Sayles documents.	0.10	935.00	93.50
08/22/25	Kimble, J. T.	Review email and attachments re: Loomis Sayles documents.	0.10	935.00	93.50
08/25/25	Kimble, J. T.	Emails re: receipt of SFA funds.	0.20	935.00	187.00
08/26/25	Kimble, J. T.	Emails re: PBGC premium.	0.10	935.00	93.50
08/27/25	Kimble, J. T.	Emails with J. Ianniello re: payment of administrative fees with SFA assets; review UPS monthly performance report.	0.40	935.00	374.00
Matter Total			2.80		\$ 2,462.00

Morgan Lewis

September 9, 2025
Page 2

Invoice Number 5749605
Account No. 021687-0001

Summary for Fee Services Rendered

	Hours	Rate	Amount
OF COUNSEL			
Kimble, J. T.	2.00	935.00	1,870.00
ASSOCIATE			
Petrovic, M. A.	0.80	740.00	592.00
Matter Total	2.80		\$ 2,462.00

Morgan Lewis

✓
8/11/2025

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004-2541
📞 +1.202.739.3000
📠 +1.202.739.3001
www.morganlewis.com
Fed Tax ID: 23-0891050

Invoice Date: August 11, 2025
Invoice Number 5729191
Account No. 021687-0001

Mr. Jeff Ianniello
Associated Administrators, LLC
8400 Corporate Drive
Suite 430
Landover, MD 20785-2361

For professional services rendered for the period ended July 31, 2025:

Re: UFCW Pension ERISA Trust Fund Advice

Fees	\$	5,340.00
Total Current Period Charges	\$	5,340.00

As our fiscal year will close on September 30, 2025,
your payment prior to that date would be most appreciated.

Morgan Lewis

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004-2541
📞 +1.202.739.3000
📠 +1.202.739.3001
www.morganlewis.com
Fed Tax ID: 23-0891050

Invoice Date: August 11, 2025
Invoice Number 5729191
Account No. 021687-0001

REMITTANCE COPY

Mr. Jeff Ianniello
Associated Administrators, LLC
8400 Corporate Drive
Suite 430
Landover, MD 20785-2361

For professional services rendered for the period ended July 31, 2025:

Re: UFCW Pension ERISA Trust Fund Advice

Fees	\$	5,340.00
Total Current Period Charges	\$	5,340.00

Please reference account and/or invoice number(s) on your remittance.

Please send your remittance to:
Morgan, Lewis & Bockius LLP
P. O. Box 8500 S-6050
Philadelphia, PA 19178-6050
Federal Tax ID 23-0891050

Or please wire your remittance to:
Wells Fargo Bank, N.A.
ABA# 121000248
Morgan, Lewis & Bockius LLP
Acct# 2100010985563
Swift Code: WFBUIUS6S

For ACH transfers:
ABA# 031000503
Acct# 2100010985563
Reference account number

Remittance detail address
cashapplication@morganlewis.com

Morgan Lewis

August 11, 2025
Page 1

Invoice Number 5729191
Account No. 021687-0001

Detail for Fee Services Rendered

Date	Timekeeper	Description	Hours	Rate	Amount
07/02/25	Kimble, J. T.	Review emails re: MacKay Shields Sayles agreement; review email and attachment re: Chartwell hire notice.	0.20	935.00	187.00
07/07/25	Kimble, J. T.	Review email and attachment from S. Sanchez re: MacKay Shields documents.	0.10	935.00	93.50
07/08/25	Kimble, J. T.	Review executed Trust Agreement amendment.	0.10	935.00	93.50
07/09/25	Kimble, J. T.	Emails re: Dufault letter of acceptance; review same; review emails re: status of Withum engagement letter; review co-counsel's edits to draft Withum engagement letter.	0.30	935.00	280.50
07/09/25	Price, L.	Review Non-Food Retiree SPD.	0.30	475.00	142.50
07/10/25	Kimble, J. T.	Review edits to Loomis Sayles documents; review Chartwell documents.	0.60	935.00	561.00
07/10/25	Price, L.	Review Non-Food Retiree SPD.	0.60	475.00	285.00
07/11/25	Kimble, J. T.	Review edits to draft Loomis Sayles Agreement; emails re same; review Loomis new account set-up form; review Withum edits to draft engagement letter and side letter.	0.40	935.00	374.00
07/14/25	Kimble, J. T.	Review final revised SOIP.	0.20	935.00	187.00
07/15/25	Kimble, J. T.	Telephone conference with P. Hardcastle re: SFA application status; emails re: revisions to auditor engagement letter.	0.20	935.00	187.00
07/18/25	Kimble, J. T.	Review final Withum engagement letter; emails re: set-up of Loomis Sayles account.	0.30	935.00	280.50
07/23/25	Kimble, J. T.	Review completed Mackay Shields application; review executed Withum engagement letter.	0.20	935.00	187.00
07/23/25	Petrovic, M. A.	Correspond with J. Ianniello re: RFP.	0.20	740.00	148.00
07/24/25	Kimble, J. T.	Review letter from PBGC approving SFA application; emails re: same.	0.30	935.00	280.50
07/24/25	Kimble, J. T.	Review final MacKay Shields documents; emails with B. Seehafer re: Trustee provisions of Trust Agreement.	0.40	935.00	374.00
07/26/25	Kimble, J. T.	Review final Loomis Sayles IMA; emails re: cash flow summary.	0.30	935.00	280.50
07/28/25	Kimble, J. T.	Review email from J. Ianniello re: SFA account.	0.10	935.00	93.50

Morgan Lewis

August 11, 2025
Page 2

Invoice Number 5729191
Account No. 021687-0001

Date	Timekeeper	Description	Hours	Rate	Amount
07/29/25	Kimble, J. T.	Emails re: updated account form; review revised ACH form; review email and attachment from A. Dietrich re: implementation of cash flows; review draft minutes of June Trustees' meeting; review email and attachment re: set-up of MacKay Shields investment.	0.90	935.00	841.50
07/29/25	Petrovic, M. A.	Review inquiry re: administrative expenses; correspond with J. Kimble, A. Dietrich re: same.	0.50	740.00	370.00
07/30/25	Kimble, J. T.	Review email from P. Hardcastle re: PBGC premium.	0.10	935.00	93.50
Matter Total			6.30		\$ 5,340.00

Morgan Lewis

August 11, 2025
Page 3

Invoice Number 5729191
Account No. 021687-0001

Summary for Fee Services Rendered

	Hours	Rate	Amount
OF COUNSEL			
Kimble, J. T.	4.70	935.00	4,394.50
ASSOCIATE			
Petrovic, M. A.	0.70	740.00	518.00
SENIOR CLIENT EMPLOYEE BENEFIT ADVISOR			
Price, L.	0.90	475.00	427.50
Matter Total	6.30		\$ 5,340.00

Morgan Lewis

7/14/2025 ✓

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004-2541
📞 +1.202.739.3000
📠 +1.202.739.3001
www.morganlewis.com
Fed Tax ID: 23-0891050

Invoice Date: July 14, 2025
Invoice Number 5709984
Account No. 021687-0001

Mr. Jeff Ianniello
Associated Administrators, LLC
8400 Corporate Drive
Suite 430
Landover, MD 20785-2361

For professional services rendered for the period ended June 30, 2025:

Re: UFCW Pension ERISA Trust Fund Advice

Fees	\$	26,393.50
Less On Account	\$	<u>(2,683.00)</u>
Total Current Period Charges	\$	23,710.50

Morgan Lewis

Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, NW
Washington, DC 20004-2541
📞 +1.202.739.3000
📠 +1.202.739.3001
www.morganlewis.com
Fed Tax ID: 23-0891050

Invoice Date: July 14, 2025
Invoice Number 5709984
Account No. 021687-0001

REMITTANCE COPY

Mr. Jeff Ianniello
Associated Administrators, LLC
8400 Corporate Drive
Suite 430
Landover, MD 20785-2361

For professional services rendered for the period ended June 30, 2025:

Re: UFCW Pension ERISA Trust Fund Advice

Fees	\$	26,393.50
Less On Account	\$	(2,683.00)
Total Current Period Charges	\$	23,710.50

Please reference account and/or invoice number(s) on your remittance.

Please send your remittance to: Morgan, Lewis & Bockius LLP P. O. Box 8500 S-6050 Philadelphia, PA 19178-6050 Federal Tax ID 23-0891050	Or please wire your remittance to: Wells Fargo Bank, N.A. ABA# 121000248 Morgan, Lewis & Bockius LLP Acct# 2100010985563 Swift Code: WFBUIUS6S	For ACH transfers: ABA# 031000503 Acct# 2100010985563 Reference account number Remittance detail address cashapplication@morganlewis.com
--	--	---

Morgan Lewis

July 14, 2025
Page 1

Invoice Number 5709984
Account No. 021687-0001

Detail for Fee Services Rendered

Date	Timekeeper	Description	Hours	Rate	Amount
06/02/25	Kimble, J. T.	Emails with B. Seehafer re: fiduciary training; prepare slides for same.	0.30	935.00	280.50
06/02/25	Petrovic, M. A.	Review fiduciary basics material in preparation for upcoming Trustee training.	0.20	740.00	148.00
06/03/25	Kimble, J. T.	Prepare slides for fiduciary training; conference with L. Price re: same; review and revise draft Trust Agreement amendment; prepare email to S. Sanchez re: same; review revised FMV Certification; review edits to Investment Policy Statement.	1.30	935.00	1,215.50
06/03/25	Price, L.	Review fiduciary training slides.	0.60	430.00	258.00
06/04/25	Kimble, J. T.	Review email and attachment re: revised Investment Policy Statement.	0.20	935.00	187.00
06/04/25	Price, L.	Update fiduciary training slides.	0.30	430.00	129.00
06/05/25	Jackson, L. B.	Review draft IPS and follow up with N. Wengroff re: same.	1.10	935.00	1,028.50
06/05/25	Kimble, J. T.	Review Mackay Shields side letter; review revised slides for Trustee training; review co-counsel's edits to draft Trust Agreement.	0.90	935.00	841.50
06/05/25	Petrovic, M. A.	Review revisions to Trust Agreement amendment; correspond with J. Kimble, S. Sanchez re: same.	0.30	740.00	222.00
06/05/25	Price, L.	Review draft Fiduciary training slides.	0.50	430.00	215.00
06/06/25	Kimble, J. T.	Revise Trust Agreement amendments; prepare email to B. Seehafer re: same; follow-up re: fiduciary training; prepare email to B. Seehafer re: Trust amendment; review and revise slides for fiduciary training.	0.90	935.00	841.50
06/06/25	Petrovic, M. A.	Revise Trust Agreement amendment; correspond with J. Kimble re: same; review and summarize Trust Agreement; correspond with B. Seehafer re: same.	0.60	740.00	444.00
06/06/25	Price, L.	Update fiduciary training slides.	0.10	430.00	43.00
06/09/25	Kimble, J. T.	Review email from E. Bode re: follow-up questions re: SFA application; telephone conference with A. Dietrich re: same; review final minutes of March Trustees' meeting; prepare email to S. Sanchez re: same; emails re: Trust Agreement amendments; review draft agenda for June Trustees' meeting.	0.50	935.00	467.50

Morgan Lewis

July 14, 2025
Page 2

Invoice Number 5709984
Account No. 021687-0001

Date	Timekeeper	Description	Hours	Rate	Amount
06/09/25	Petrovic, M. A.	Review agenda for 6/25 meeting and minutes for 3/19 meeting; review additional questions re: SFA Application.	0.50	740.00	370.00
06/10/25	Kimble, J. T.	Telephone conference with B. Seehafer re: fiduciary training; telephone conference with Cheiron and co-counsel re: PBGC follow-up questions re: SFA application; review revised IPS; emails re: same.	1.00	935.00	935.00
06/10/25	Petrovic, M. A.	Prepare for and confer with J. Kimble, S. Sanchez, D. Weingarten, P. Hardcastle, B. Warren re: SFA application questions.	0.70	740.00	518.00
06/11/25	Kimble, J. T.	Review slides for fiduciary training; prepare email to Trustees re: prep call; emails re: call with PBGC to discuss follow-up questions; emails re: revised IPS; conference with M. Petrovic re: call with PBGC; conduct fiduciary training.	1.70	935.00	1,589.50
06/11/25	Petrovic, M. A.	Prepare for and attend fiduciary training for Trustees.	0.70	740.00	518.00
06/11/25	Petrovic, M. A.	Confer with PBGC re: SFA application questions; confer with S. Sanchez, D. Weingarten, J. Kimble, P. Hardcastle, B. Warren, re: same.	1.10	740.00	814.00
06/12/25	Kimble, J. T.	Review proposed language for response to PBGC; conference with M. Petrovic re: same; review emails re: IPS.	0.20	935.00	187.00
06/12/25	Petrovic, M. A.	Review revised Investment Policy draft; correspond with S. Sanchez re: response to PBGC.	0.50	740.00	370.00
06/13/25	Kimble, J. T.	Telephone conference with L. Howard re: fiduciary training; review revised investment policy statement; review draft narrative to PBGC follow-up question re: mortality table.	1.00	935.00	935.00
06/13/25	Petrovic, M. A.	Prepare for and attend fiduciary training for Trustees; review draft response re: mortality assumption; correspond with J. Kimble re: same.	1.00	740.00	740.00
06/14/25	Petrovic, M. A.	Review draft response re: Mortality Rationale; revise draft response; correspond with J. Kimble re: same.	1.40	740.00	1,036.00
06/15/25	Kimble, J. T.	Review and revise draft narrative re: response to PBGC question about mortality table.	0.30	935.00	280.50

Morgan Lewis

July 14, 2025
Page 3

Invoice Number 5709984
Account No. 021687-0001

Date	Timekeeper	Description	Hours	Rate	Amount
06/16/25	Kimble, J. T.	Review email and attachment from S. Sanchez re: mortality table narrative; review and revise draft narrative; conference with M. Petrovic re: same; follow-up re: draft Trust Agreement amendment; review P. Hardcastle's response to comments on draft narrative; review final version of Trust Agreement amendment; prepare email to J. Ianniello re: same; conference with M. Petrovic re: same; review memo from J. Mink re: fee increase; conference with M. Petrovic re: same.	1.00	935.00	935.00
06/16/25	Petrovic, M. A.	Review correspondence re: Mortality Rationale; review revised draft; correspond with J. Kimble re: same; prepare revised amendment to Trust Agreement for presentation at meeting; correspond with J. Kimble re: same.	0.70	740.00	518.00
06/17/25	Kimble, J. T.	Review revised proposed response to PBGC re: mortality table; prepare email to S. Sanchez re: same; review email and attachments re: retention of Mackay Shields; review and revise draft email to Trustees re: same; emails re: IPS expanded services; review P. Hardcastle's response to draft edit; conference with co-counsel re: same; review Supervalu withdrawal liability estimate.	0.70	935.00	654.50
06/17/25	Petrovic, M. A.	Review draft response to SFA Application - Clarifying Questions.	0.30	740.00	222.00
06/18/25	Kimble, J. T.	Review email to PBGC re: responses to follow-up questions.	0.10	935.00	93.50
06/19/25	Kimble, J. T.	Review email and attachment from B. Seehafer re: IPS fee increase; review revised FYB newsletter.	0.50	935.00	467.50
06/21/25	Kimble, J. T.	Review email re: MacKay Shields documents; emails re: SFA account checklist; review Trustees' meeting materials.	0.70	935.00	654.50
06/22/25	Petrovic, M. A.	Review meeting materials for the June 25, 2025 Trustees' meeting.	0.50	740.00	370.00
06/23/25	Kimble, J. T.	Review Trustees' meeting materials; telephone conference with M. Petrovic re: Trustees' meeting preparation.	1.00	935.00	935.00
06/23/25	Petrovic, M. A.	Confer with J. Kimble in preparation for 6/25 meeting.	0.40	740.00	296.00

Morgan Lewis

July 14, 2025
Page 4

Invoice Number 5709984
Account No. 021687-0001

Date	Timekeeper	Description	Hours	Rate	Amount
06/24/25	Kimble, J. T.	Prepare for call with Employer Trustees to discuss Trustees' meeting issues; telephone conference with Employer Trustees re: Trustees' meeting.	1.10	935.00	1,028.50
06/24/25	Petrovic, M. A.	Confer with J. Kimble, employer Trustees in preparation for 6/25 meeting.	0.70	740.00	518.00
06/25/25	Kimble, J. T.	Review follow-up questions from PBGC.	0.20	935.00	187.00
06/25/25	Petrovic, M. A.	Prepare for, attend Trustees' meeting.	2.90	740.00	2,146.00
06/26/25	Kimble, J. T.	Review proposed responses to follow-up questions from PBGC; emails re: same.	0.20	935.00	187.00
06/26/25	Petrovic, M. A.	Review draft responses from Cheiron to PBGC SFA follow-up questions.	0.50	740.00	370.00
06/27/25	Kimble, J. T.	Review follow-up question from PBGC re: TVs; review draft response to PBGC re same; telephone conference with M. Petrovic re: Trustees' meeting follow-up.	0.60	935.00	561.00
06/27/25	Petrovic, M. A.	Confer with J. Kimble re: 6/25 Trustees' meeting and action items; review appeal letter; review additional question from PBGC re: SFA application.	1.00	740.00	740.00
06/29/25	Kimble, J. T.	Review and revise appeal denial letter; prepare email to M. Petrovic re: same.	0.50	935.00	467.50
06/29/25	Petrovic, M. A.	Review revised letter re: appeal.	0.20	740.00	148.00
06/30/25	Kimble, J. T.	Review and revise draft appeal denial letter; prepare email to co-counsel re: same; review co-counsel's edits to same.	0.30	935.00	280.50
Matter Total			32.00		\$ 26,393.50

Summary for Fee Services Rendered

	Hours	Rate	Amount
PARTNER			
Jackson, L. B.	1.10	935.00	1,028.50
OF COUNSEL			
Kimble, J. T.	15.20	935.00	14,212.00
ASSOCIATE			
Petrovic, M. A.	14.20	740.00	10,508.00
SENIOR CLIENT EMPLOYEE BENEFIT ADVISOR			
Price, L.	1.50	430.00	645.00
Matter Total		32.00	\$ 26,393.50

SEGALL BRYANT & HAMILL

July 17, 2025

Jeff Ianiello
Associated Administrators
911 Ridgebrook Rd
Sparks, MD 21152
United States

Cust: PNC Bank
Acct: XXXXXXXX5096
Code: 50000162
Invoice: 300888

MANAGEMENT FEE:

UFCW Unions & Participating Employers Pension Fund

6/30/2025 Portfolio Value: \$ 3,872,857.97

0.20% on the first \$1,000,000,000 (\$3,872,858)	\$ 1,936.43
--	-------------

Fee: for the period 4/1/2025 through 6/30/2025	\$ 1,936.43
--	-------------

Paid by Debit Direct	(\$ 0.00)
Please Remit	\$ 1,936.43

Payment due upon receipt.

Please email SBHBILLING@CISBH.COM with any contact changes or questions.

Preferred Payment Method

ACH/Wire:

CIBC Bank
Segall Bryant & Hamill, LLC
ABA# 071006486
Account# 2194952
(Please reference account name)

Mail: (Please note that SBH has moved**)**

Please make checks payable to Segall Bryant & Hamill, LLC

Segall Bryant & Hamill, LLC
C/O Billing Department
10 South Wacker Drive, Suite 3100
Chicago, IL 60606

SEGALL BRYANT & HAMILL

✓
7/17/2025

July 17, 2025

Jeff Ianiello
Associated Administrators
911 Ridgebrook Rd
Sparks, MD 21152
United States

Cust: PNC Bank
Acct: XXXXXXXX1672
Code: 50013019
Invoice: 300696

MANAGEMENT FEE:

UFCW Unions & Participating Employers Pension

6/30/2025 Portfolio Value:	\$ 2,858,113.34
----------------------------	-----------------

0.20% on the first \$1,000,000,000 (\$ 2,858,113)	\$ 1,429.06
--	-------------

Fee: for the period 7/1/2025 through 9/30/2025	<u>\$ 1,429.06</u>
--	--------------------

Paid by Debit Direct	(\$ 0.00)
Please Remit	<u>\$ 1,429.06</u>

Payment due upon receipt.

Please email SBHBILLING@CISBH.COM with any contact changes or questions.

Preferred Payment Method

ACH/Wire:

CIBC Bank
Segall Bryant & Hamill, LLC
ABA# 071006486
Account# 2194952
(Please reference account name)

Mail: (**Please note that SBH has moved**)

Please make checks payable to Segall Bryant & Hamill, LLC

Segall Bryant & Hamill, LLC
C/O Billing Department
10 South Wacker Drive, Suite 3100
Chicago, IL 60606

8/31/2025

SLEVIN & HART, P.C.

Attorneys at Law
1300 Connecticut Ave., NW, Suite 700
Washington, DC 20036
(202) 797-8700

UFCW & Participating Employers
Pension Fund
c/o Associated Administrators, LLC
ATTN: Jeff Ianniello
8400 Corporate Drive, Suite 430
Landover, MD 20785-2361

Invoice Date: August 31, 2025
Client #: 2551
Matter #: 000001
Invoice #: 239234
Billing Attorney: SES

RE: General

For professional services rendered through July 31, 2025:

INVOICE SUMMARY

Total Fees	\$ 9,567.00
Total Expenses	<u>\$.00</u>
TOTAL CURRENT CHARGES	\$ 9,567.00

Client: UFCW & Participating Employers Pension
Fund
For Professional Services Rendered Thru July 31, 2025

Slevin & Hart, P.C.
Invoice Date: 08/31/2025
Invoice #: 239234

MATTER #: 2551 . 000001

RE: General

FEES

DATE	TKPR	HOURS	PROFESSIONAL SERVICES
7/01/25	NKP	.30	Review and draft correspondence regarding MacKay Shields investment, review files regarding Withum engagement letter
7/01/25	SES	.30	Review and respond to correspondence regarding MacKay Shield investment documents; review notes of June Board meeting, draft correspondence regarding action items relating to same
7/01/25	TDR	.20	Review email regarding pending client matters arising from June 2025 meeting; draft email regarding status of Withum engagement letter
7/02/25	NKP	1.00	Draft correspondence regarding MacKay Shields application, revise side letter regarding same
7/02/25	SES	.10	Review and draft correspondence regarding MacKay Shields investment documents and questions regarding same
7/02/25	TDR	.10	Draft email regarding Withum engagement letter
7/03/25	ARD	.20	Review proposed Chartwell agreement, draft email to co-counsel regarding same
7/03/25	SES	.10	Review correspondence regarding Chartwell investment
7/05/25	SES	.10	Review and draft correspondence regarding McKay Shields investment documents
7/06/25	SES	.10	Review status of pending matters
7/07/25	NKP	.20	Draft correspondence regarding MacKay Shields application
7/07/25	SES	.10	Review correspondence regarding MacKay Shields investment documents
7/08/25	ARD	.10	Conference regarding pending matters
7/08/25	NKP	.40	Review files regarding Employer Trustee appointment, draft correspondence regarding same
7/08/25	TDR	.10	Conference regarding pending matters
7/09/25	ARD	.20	Revise draft Withum engagement letter, draft email to Withum regarding same
7/10/25	ARD	1.90	Revise draft Chartwell agreement, draft email to Chartwell regarding same, conference regarding same; review and revise draft Loomis Agreement, draft emails regarding same
7/10/25	TDR	.70	Draft Chartwell investment manager agreement for intermediate fixed income strategy investment
7/11/25	ARD	2.70	Revise draft Loomis agreement, review revisions to same, draft emails regarding same, review documents for same; revise draft Withum

Client: UFCW & Participating Employers Pension
Fund
For Professional Services Rendered Thru July 31, 2025
RE: Matter #2551.000001 - General

Slevin & Hart, P.C.
Invoice Date: 08/31/2025
Invoice #: 239234

DATE	TKPR	HOURS	PROFESSIONAL SERVICES
			engagement letter, draft email regarding same
7/11/25	DW	.20	Discuss timing to receive SFA and investment thereof
7/11/25	TDR	.20	Review file regarding restated investment policy statement, draft email regarding same, conference regarding same
7/14/25	ARD	.60	Review draft documents for proposed Loomis agreement, draft emails regarding same
7/15/25	ARD	.20	Review revised draft Withum engagement letter, draft email to Withum regarding same
7/15/25	NKP	3.40	Draft Plan amendment regarding 60% joint and survivor annuity for spouses married after retirement, review files regarding same, research regarding same, draft correspondence regarding same
7/17/25	ARD	.10	Review signed Mackay Shields subscription documents
7/17/25	NKP	.30	Review executed documents regarding MacKay Shields investment, review files regarding same, draft correspondence regarding same
7/18/25	ARD	.10	Review and respond to email from Fund Office regarding questions from Loomis
7/18/25	NKP	.50	Review Withum engagement letter, draft correspondence regarding same
7/19/25	SES	.20	Review correspondence regarding Loomis investment documents; review correspondence regarding Investment Policy
7/20/25	SES	.10	Review correspondence regarding restated investment policy
7/23/25	NKP	.20	Draft correspondence regarding MacKay Shields Investment
7/23/25	NKP	.10	Review, research, and draft response regarding Withum engagement letter
7/23/25	SES	.10	Review and draft correspondence regarding MacKay Shields investment documents
7/24/25	DW	.50	Review SFA approval letter and emails to and from Trustees and IPS
7/24/25	SES	.70	Review and draft correspondence regarding PBGC SFA approval letter, review same letter; review and draft correspondence regarding Loomis investment documents
7/25/25	SES	.10	Review correspondence regarding Loomis Sayles investment documents
7/29/25	ARD	2.90	Review and prepare final Loomis agreement and schedules for same, draft emails regarding same
7/29/25	DW	.30	Revise ACH form per PBGC instructions
7/29/25	SES	.40	Review and draft correspondence regarding payment of SFA amount and forms relating to same; conference regarding Loomis agreement and cash match schedule, review correspondence regarding same
7/30/25	SES	.20	Review correspondence regarding SFA assets and Loomis cash match schedule; review correspondence regarding MacKay Shields investment
7/31/25	ARD	.50	Draft and review emails regarding Loomis cash flow schedule and payment of PBGC premium from SFA assets
7/31/25	NKP	.20	Review files regarding status of ongoing projects, draft correspondence

Client: UFCW & Participating Employers Pension
Fund
For Professional Services Rendered Thru July 31, 2025
RE: Matter #2551.000001 - General

Slevin & Hart, P.C.
Invoice Date: 08/31/2025
Invoice #: 239234

DATE	TKPR	HOURS	PROFESSIONAL SERVICES
			regarding same
7/31/25	TDR	.10	Review file regarding project management

Fees Subtotal	\$ 9,567.00
---------------	-------------

FEE RECAP

TKPR	TIMEKEEPER NAME	HOURS	RATE
ARD	Andrew R. Dietrich	9.50	450.00
DW	David Weingarten	1.00	650.00
NKP	Neelam K. Patel	6.60	385.00
SES	Sarah E. Sanchez	2.60	590.00
TDR	Tara D. Roslin	1.40	405.00

Matter Current Charges	\$ 9,567.00
------------------------	-------------

SLEVIN & HART, P.C.

Attorneys at Law
1300 Connecticut Ave., NW, Suite 700
Washington, DC 20036
(202) 797-8700

UFCW & Participating Employers
Pension Fund
c/o Associated Administrators, LLC
ATTN: Jeff Ianniello
8400 Corporate Drive, Suite 430
Landover, MD 20785-2361

Invoice Date: August 31, 2025
Client #: 2551
Matter #: 000001
Invoice #: 239234
Billing Attorney: SES

For professional services rendered through July 31, 2025:

REMITTANCE ADVICE

TOTAL AMOUNT DUE THIS INVOICE

\$ 9,567.00

Please return this advice with payment to:

Slevin & Hart, P.C.
ATTN: Accounts Receivable
1300 Connecticut Ave., NW, Suite 700
Washington, DC 20036

Thank you! Your business is greatly appreciated.

7/31/2025

SLEVIN & HART, P.C.

Attorneys at Law
1300 Connecticut Ave., NW, Suite 700
Washington, DC 20036
(202) 797-8700

UFCW & Participating Employers
Pension Fund
c/o Associated Administrators, LLC
ATTN: Jeff Ianniello
8400 Corporate Drive, Suite 430
Landover, MD 20785-2361

Invoice Date: July 31, 2025
Client #: 2551
Invoice #: 238994
Billing Attorney: SES

For professional services rendered through June 30, 2025:

INVOICE SUMMARY

Total Fees	\$ 22,306.00
Total Expenses	<u> \$.00</u>
TOTAL CURRENT CHARGES	\$ 22,306.00

Client: UFCW & Participating Employers Pension
Fund
For Professional Services Rendered Thru June 30, 2025

Slevin & Hart, P.C.
Invoice Date: 07/31/2025
Invoice #: 238994

ACCOUNT SUMMARY

MATTER #	MATTER DESCRIPTION	FEES	COSTS	TOTAL
000001	General	22,057.00	.00	22,057.00
000002	General Litigation	249.00	.00	249.00
TOTAL		22,306.00	.00	22,306.00

Client: UFCW & Participating Employers Pension
Fund
For Professional Services Rendered Thru June 30, 2025

Slevin & Hart, P.C.
Invoice Date: 07/31/2025
Invoice #: 238994

MATTER #: 2551 . 000001

RE: General

FEES

DATE	TKPR	HOURS	PROFESSIONAL SERVICES
6/02/25	NKP	.20	Draft correspondence regarding MacKay Shields investment documents
6/03/25	ARD	.20	Review and draft email regarding proposed audit engagement letter; review signed updated SFA FMV certification, draft email to PBGC regarding same
6/03/25	DW	.20	Reviewed signed Trustee FMV asset certification and draft email to Bode with same
6/03/25	SES	.70	Review correspondence regarding MacKay Shields investment documents, review same documents, draft correspondence regarding same; review correspondence regarding response to PBGC questions relating to SFA application
6/04/25	NKP	1.50	Review and revise Withum engagement letter, review files regarding same
6/04/25	SES	.10	Review and draft correspondence regarding investment policy restatement
6/05/25	DPC	.20	Correspond regarding Mackay side letter, conference regarding same
6/05/25	SES	.70	Review correspondence regarding MacKay Shields side letter; review and revise proposed Trust amendment regarding Trustee appointments, review Trust regarding same, review and draft correspondence regarding same
6/09/25	ARD	1.30	Review email from PBGC requesting information regarding SFA application, conference regarding same, teleconferences with actuary and co-counsel regarding same, draft emails regarding same
6/09/25	DW	1.30	Review and analyze PBGC clarifying questions; discuss questions, respond to emails regarding same
6/09/25	SES	.50	Review proposed agenda for June Board meeting, draft correspondence regarding same; review draft minutes of March Board meeting, review and respond to correspondence regarding same; review and draft correspondence regarding number of Trustees under Trust agreement, conference with Blitzstein regarding same; review PBGC questions regarding SFA application
6/10/25	DW	1.40	Preparation for and participate in call with other professionals regarding PBGC clarifying questions; review email to PBGC
6/10/25	SES	1.10	Review correspondence regarding PBGC questions relating to SFA application, conference with co-counsel and Cheiron regarding same, draft correspondence regarding same; review revised draft investment policy, review and respond to correspondence regarding same
6/11/25	ARD	1.00	Conference regarding call with PBGC concerning SFA application follow up questions

Client: UFCW & Participating Employers Pension
Fund
Matter #: 2551.000001 - General
For Professional Services Rendered Thru June 30, 2025

Slevin & Hart, P.C.
Invoice Date: 07/31/2025
Invoice #: 238994

DATE	TKPR	HOURS	PROFESSIONAL SERVICES
6/11/25	DW	1.60	Call with PBGC regarding clarifying questions; discuss SFA expense issue, call with Cheiron and Groom regarding same; review and comment on draft response to PBGC
6/11/25	NKP	.10	Review files regarding status of ongoing projects, draft correspondence regarding same
6/11/25	SES	3.50	Review and respond to correspondence regarding PBGC questions about Fund's SFA application, conference with PBGC, Cheiron and co-counsel regarding same, research regarding same, conference with co-counsel and Cheiron regarding same, conferences regarding same; review and draft correspondence regarding proposed investment policy restatement; review IPS reports for upcoming Board meeting
6/12/25	BSS	.60	Telephone conference regarding SFA application and calculation of administrative expenses related to SFA application
6/12/25	SES	1.10	Review and draft correspondence regarding investment policy restatement; review and respond to correspondence regarding proposed response to PBGC questions relating to SFA application, conference regarding same
6/13/25	NKP	.50	Review draft restated investment policy statement
6/13/25	SES	.20	Review and respond to correspondence regarding IPS proposed fee increase and service level expansion; review and respond to correspondence regarding draft restated investment policy
6/16/25	ARD	.20	Conference regarding proposed response to PBGC questions regarding SFA application
6/16/25	DW	.90	Draft and discuss analysis of response to PBGC, review emails to and from Hardcastle regarding same
6/16/25	SES	1.00	Review and respond to correspondence regarding proposed response to PBGC questions relating to SFA application, review same response, conference regarding same; review and respond to correspondence regarding proposed Trust amendment
6/17/25	DW	1.20	Review and comment on draft mortality response to PBGC; review Kimble and Hardcastle comments; review changes; review Hardcastle comments
6/17/25	NKP	.20	Follow up regarding outstanding items in preparation for Trustee meeting, review files regarding same
6/17/25	SES	2.30	Review and respond to correspondence regarding PBGC's SFA questions, research regarding same, revise proposed responses, draft correspondence to Board regarding same, conference with Blitzstein regarding same; review revised draft MacKay Shields side letter, review and draft correspondence regarding same; review IPS fee and service proposal
6/17/25	TDR	2.60	Draft memorandum regarding client matters for June 2025 meeting
6/17/25	TDR	.10	Draft email to Fund Office regarding cyber liability policy and fiduciary liability policy
6/18/25	DW	.20	Review final response to PBGC

Client: UFCW & Participating Employers Pension
Fund
Matter #: 2551.000001 - General
For Professional Services Rendered Thru June 30, 2025

Slevin & Hart, P.C.
Invoice Date: 07/31/2025
Invoice #: 238994

DATE	TKPR	HOURS	PROFESSIONAL SERVICES
6/18/25	NKP	2.30	Review fiduciary liability primary and excess policies, draft correspondence regarding same
6/18/25	NKP	.40	Review files regarding MacKay Shields revisions to side letter, draft correspondence regarding same
6/18/25	SES	.40	Review and respond to correspondence regarding MacKay Shields side letter; review and draft correspondence to PBGC regarding SFA application
6/19/25	SES	.70	Prepare for upcoming Board meeting, review and revise status report regarding same, review documents and correspondence regarding same
6/20/25	ARD	.70	Teleconference with Union Trustees regarding preparation for Board of Trustees meeting; review status of Loomis contract and documents required for same, draft emails regarding same
6/20/25	SES	.50	Review and respond to correspondence regarding MacKay Shield side letter and investment documents; prepare for and participate in meeting with Union Trustees regarding upcoming Board meeting
6/21/25	SES	.30	Review correspondence regarding Loomis investment documents; review meeting materials and IPS reports for upcoming Board meeting
6/23/25	NKP	2.00	Draft response to MacKay Shields side letter, review files regarding UNFI investment regarding same, draft correspondence regarding same, draft correspondence to MacKay Shields regarding same
6/23/25	SES	.30	Review and respond to correspondence regarding MacKay Shields revised draft side letter and application document, review same application
6/24/25	SES	.10	Review correspondence regarding MacKay Shields investment documents
6/25/25	DW	.60	Review PBGC clarifying questions; review Hardcastle comments
6/25/25	SES	2.40	Review and draft correspondence regarding PBGC questions relating to SFA application; prepare for and participate in Board meeting
6/26/25	ARD	.10	Review Cheiron's draft response to additional questions from PBGC regarding SFA application
6/26/25	DW	1.20	Review Hardcastle responses to PBGC, exchange emails with Kimble regarding same; draft emails to Hardcastle
6/26/25	TDR	.10	Conference regarding cybersecurity questionnaires and addenda
6/27/25	ARD	.50	Review email from PBGC requesting additional information regarding SFA application, conference regarding same, review and revise responses to same
6/27/25	DW	.70	Review and discuss PBGC clarifying question; review Warren response, discuss same
6/28/25	SES	.20	Review correspondence and responses regarding PBGC questions on SFA application
6/30/25	ARD	.50	Revise draft appeal denial letter, draft email to co-counsel regarding same
6/30/25	DW	.10	Review Bode email confirming receipt of response to PBGC clarifying questions

Client: UFCW & Participating Employers Pension
Fund
Matter #: 2551.000001 - General
For Professional Services Rendered Thru June 30, 2025

Slevin & Hart, P.C.
Invoice Date: 07/31/2025
Invoice #: 238994

DATE	TKPR	HOURS	PROFESSIONAL SERVICES	
6/30/25	SES	.10	Review correspondence regarding Employer Trustee appointment	
			Fees Subtotal	\$ 22,057.00

FEE RECAP

TKPR	TIMEKEEPER NAME	HOURS	RATE
ARD	Andrew R. Dietrich	4.50	450.00
BSS	Barry S. Slevin	.60	610.00
DPC	David P. Cohn	.20	460.00
DW	David Weingarten	9.40	650.00
NKP	Neelam K. Patel	7.20	385.00
SES	Sarah E. Sanchez	16.20	590.00
TDR	Tara D. Roslin	2.80	405.00

Matter Current Charges **\$ 22,057.00**

Client: UFCW & Participating Employers Pension
Fund
For Professional Services Rendered Thru June 30, 2025

Slevin & Hart, P.C.
Invoice Date: 07/31/2025
Invoice #: 238994

MATTER #: 2551 . 000002

RE: General Litigation

FEES

DATE	TKPR	HOURS	PROFESSIONAL SERVICES	
6/24/25	CML	.10	Review Creswell subpoena, draft email regarding same	
6/24/25	NKP	.20	Review Creswell subpoena, draft correspondence regarding same	
6/25/25	CML	.20	Review response to Creswell subpoena, draft and review emails regarding same	
6/25/25	NKP	.10	Review correspondence regarding Creswell subpoena	
Fees Subtotal				\$ 249.00

FEE RECAP

TKPR	TIMEKEEPER NAME	HOURS	RATE
CML	Christopher M. Leins	.30	445.00
NKP	Neelam K. Patel	.30	385.00
Matter Current Charges			\$ 249.00

SLEVIN & HART, P.C.

Attorneys at Law
1300 Connecticut Ave., NW, Suite 700
Washington, DC 20036
(202) 797-8700

UFCW & Participating Employers
Pension Fund
c/o Associated Administrators, LLC
ATTN: Jeff Ianniello
8400 Corporate Drive, Suite 430
Landover, MD 20785-2361

Invoice Date: July 31, 2025
Client #: 2551
Invoice #: 238994
Billing Attorney: SES

For professional services rendered through June 30, 2025:

REMITTANCE ADVICE

TOTAL AMOUNT DUE THIS INVOICE

\$ 22,306.00

Please return this advice with payment to:

Slevin & Hart, P.C.
ATTN: Accounts Receivable
1300 Connecticut Ave., NW, Suite 700
Washington, DC 20036

Thank you! Your business is greatly appreciated.

SLEVIN & HART, P.C.

Attorneys at Law
1300 Connecticut Ave., NW, Suite 700
Washington, DC 20036
(202) 797-8700

6/30/2024 ✓

UFCW & Participating Employers
Pension Fund
c/o Associated Administrators, LLC
ATTN: Jeff Ianniello
8400 Corporate Drive, Suite 430
Landover, MD 20785-2361

Invoice Date: June 30, 2025
Client #: 2551
Matter #: 000001
Invoice #: 238633
Billing Attorney: SES

RE: General

For professional services rendered through May 31, 2025:

INVOICE SUMMARY

Total Fees	\$ 13,244.00
Total Expenses	<u> \$.00</u>
TOTAL CURRENT CHARGES	\$ 13,244.00

Client: UFCW & Participating Employers Pension
Fund
For Professional Services Rendered Thru May 31, 2025

Slevin & Hart, P.C.
Invoice Date: 06/30/2025
Invoice #: 238633

MATTER #: 2551 . 000001

RE: General

FEES

DATE	TKPR	HOURS	PROFESSIONAL SERVICES
5/12/25	DPC	.10	Review correspondence regarding MacKay Shields investment
5/12/25	SES	.10	Review letter from participant regarding tabled appeal, review correspondence regarding same
5/13/25	DPC	.10	Correspond regarding MacKay Shields investment
5/13/25	JWG	.40	Draft and review emails regarding cyber addenda and Fund contract renewals
5/13/25	SES	.20	Review and respond to correspondence regarding MacKay Shields documents; review and respond to correspondence regarding draft restated investment policy; review and respond to correspondence regarding Loomis investment documents
5/14/25	ARD	.80	Revise draft Loomis IMA, draft emails regarding same
5/14/25	JWG	.40	Draft and review emails regarding cyber addenda and Fund contract renewals
5/14/25	NKP	.60	Review and draft correspondence regarding cyber liability primary and excess policies, review files regarding same
5/14/25	SES	.10	Conference with Union Trustees regarding SFA application
5/15/25	SES	.10	Review correspondence regarding Loomis agreement and related documents
5/16/25	JWG	1.00	Review and update status of cybersecurity addenda, draft and review emails regarding same
5/16/25	SES	.10	Review UNFI information request
5/19/25	SES	.30	Review and draft correspondence regarding cybersecurity addenda; review correspondence regarding Loomis Sayles investment documents
5/20/25	JWG	.90	Draft and review emails regarding cybersecurity addenda
5/21/25	NKP	.80	Revise MacKay Shields application
5/21/25	SES	1.00	Review and revise draft minutes of March 2025 Board meeting, review notes regarding same, review and draft correspondence regarding same
5/23/25	ARD	.80	Review PBGC request for information regarding SFA application, conference regarding same, draft emails regarding same; review and draft emails regarding documents for proposed Loomis agreement
5/23/25	ARD	.90	Revise draft SFA FMV certification, draft emails to co-counsel and Trustees regarding same; review Cheiron's draft responses to PBGC questions regarding SFA application

Client: UFCW & Participating Employers Pension
Fund
For Professional Services Rendered Thru May 31, 2025
RE: Matter #2551.000001 - General

Slevin & Hart, P.C.

Invoice Date: 06/30/2025
Invoice #: 238633

DATE	TKPR	HOURS	PROFESSIONAL SERVICES
5/23/25	DW	.70	Review and discuss new PBGC SFA information request; review Kimble and Hardcastle comments
5/23/25	JWG	1.20	Review and revise investment policy statement, draft and review emails regarding same
5/23/25	SES	.30	Review correspondence regarding PBGC questions relating to SFA application, conference regarding same
5/27/25	DW	1.30	Review and comment on PBGC's clarifying questions; review and edit Hardcastle responses to PBGC's clarifying questions; review draft emails to Kimble and Trustees
5/27/25	NKP	.60	Review files regarding outstanding cybersecurity addenda, draft cybersecurity addenda regarding same
5/27/25	SES	.60	Review revised draft March 2025 meeting minutes, review and respond to correspondence regarding same; review correspondence regarding Loomis Sayles investment documents; review draft restated investment policy, correspondence regarding same, draft correspondence regarding same
5/28/25	ARD	2.30	Revise draft response to PBGC questions regarding SFA application, conference regarding same, draft emails regarding same
5/28/25	DW	1.80	Edit and discuss Hardcastle response to PBGC; review Kimble edits; revise response; discuss additional edits; review and comment on draft response to Trustees; review revised certification of assets; review email to Kimble and response
5/28/25	JWG	.50	Draft and review emails regarding cybersecurity questionnaires
5/28/25	SES	.50	Review and respond to correspondence regarding PBGC questions relating to SFA application, review proposed response to PBGC
5/29/25	ARD	1.30	Revise draft response to PBGC questions regarding SFA application
5/29/25	DW	.50	Review and comment on Hardcastle's edits to response to PBGC
5/29/25	JWG	.60	Draft and review emails regarding cybersecurity addenda
5/29/25	SES	.20	Review correspondence regarding response to PBGC questions regarding SFA application
5/30/25	ARD	1.00	Revise draft response to PBGC questions regarding SFA application, draft emails regarding same, teleconference with co-counsel and actuary regarding same, conferences regarding same
5/30/25	ARD	.10	Conference regarding client matters
5/30/25	DPC	.90	Review and research questions related to MacKay Shields application
5/30/25	DW	1.40	Discuss and revise Hardcastle's response to PBGC; incorporate Kimble's comments; discuss response; call with Hardcastle and Kimble regarding response; review and comment on final draft to PBGC
5/30/25	JWG	.20	Draft and review emails regarding cybersecurity addenda
5/30/25	NKP	.10	Conference regarding ongoing projects
5/30/25	NKP	.10	Conference regarding MacKay Shields investment documents
5/30/25	SES	1.00	Review correspondence and documents regarding PBGC questions on SFA

Client: UFCW & Participating Employers Pension
Fund
For Professional Services Rendered Thru May 31, 2025
RE: Matter #2551.000001 - General

Slevin & Hart, P.C.
Invoice Date: 06/30/2025
Invoice #: 238633

DATE	TKPR	HOURS	PROFESSIONAL SERVICES
			application, conference with Cheiron and co-counsel regarding same; review correspondence regarding participant appeal; review correspondence regarding Loomis investment documents; review and draft correspondence regarding MacKay Shields investment documents
5/30/25	TDR	.20	Conference regarding pending client matters; draft emails regarding status of pending projects
Fees Subtotal			\$ 13,244.00

FEE RECAP

TKPR	TIMEKEEPER NAME	HOURS	RATE
ARD	Andrew R. Dietrich	7.20	450.00
DPC	David P. Cohn	1.10	460.00
DW	David Weingarten	5.70	650.00
JWG	Justin W. Gross	5.20	425.00
NKP	Neelam K. Patel	2.20	385.00
SES	Sarah E. Sanchez	4.50	590.00
TDR	Tara D. Roslin	.20	405.00

Matter Current Charges **\$ 13,244.00**

SLEVIN & HART, P.C.

Attorneys at Law
1300 Connecticut Ave., NW, Suite 700
Washington, DC 20036
(202) 797-8700

UFCW & Participating Employers
Pension Fund
c/o Associated Administrators, LLC
ATTN: Jeff Ianniello
8400 Corporate Drive, Suite 430
Landover, MD 20785-2361

Invoice Date: June 30, 2025
Client #: 2551
Matter #: 000001
Invoice #: 238633
Billing Attorney: SES

For professional services rendered through May 31, 2025:

REMITTANCE ADVICE

TOTAL AMOUNT DUE THIS INVOICE

\$ 13,244.00

Please return this advice with payment to:

Slevin & Hart, P.C.
ATTN: Accounts Receivable
1300 Connecticut Ave., NW, Suite 700
Washington, DC 20036

Thank you! Your business is greatly appreciated.



✓
7/9/2025

July 9, 2025

Jeff Ianniello
jeffi@associated-admin.com

Account Name:

UFCW Unions & Participating Employers Pension Fund
QVM: Large Cap Value
W00788

6/30/2025 Total Market Value:	\$ 12,093,036.35
Exclude Accrued Dividends	- 12,185.70
Billable Value	<u>\$ 12,080,850.65</u>

Quarterly Fee Based On:

\$ 12,080,850.65 @ 0.50% per annum \$ 15,101.06

Quarterly Fee:

\$ 15,101.06

For the Period 4/1/2025 through 6/30/2025

Due Upon Receipt: USD \$ 15,101.06

Make checks payable to:

WEDGE Capital Management L.L.P. (Attn: Accounts Receivable)

Wire Instructions: Bank of America / ABA #026009593 / Account #001783257

ACH Instructions: Bank of America / ABA #053000196 / Account #000001783257

- Please send any questions regarding this invoice to billing@wedgcapital.com -

WEDGE Capital Management L.L.P.

301 South College Street || Suite 3800 || Charlotte, North Carolina 28202-6002

www.wedgcapital.com

Invoice Date: 07/15/2025
Invoice Number: 20250630-167-A

✓
7/15/2025

WESTFIELD
CAPITAL MANAGEMENT

Mr. Jeff Ianniello
Associated Administrators, LLC
911 Ridgebrook Road
Sparks, MD 21152

Billing Portfolio(s): 1505 - UFCW UNIONS AND PARTICIPATING EMP PEN FD
Custodian Number: 46-002-3847126

Billing Period: 04/01/2025 to 06/30/2025

STATEMENT OF MANAGEMENT FEES

TOTAL AMOUNT DUE:	\$ 10,044.49
--------------------------	---------------------

* See attached worksheet for details.

PAYMENT DUE UPON RECEIPT

WIRE / TRANSFER FUNDS TO:

JPMorgan Chase Bank; ABA #021000021; ACCT #80001416404

MAIL REMITTANCES TO:

Karen Chiu
Westfield Capital Management Company, L.P.
One Financial Center, 23rd Floor
Boston, MA 02111

Should you have any questions regarding this invoice, please call 617-428-7118 or email kchiu@wcmgmt.com Thank you.

Invoice Date: 07/15/2025
Invoice Number: 20250630-167-A

Period Market Values (USD)

	06/30/2025
UFCW UNIONS AND PARTICIPATING EMP PEN FD - 1505	
Market Value	6,198,208.15
Total Adjusted Market Value	\$ 6,198,208.15

Annual Fee Schedule (Westfield - Base Fee)

0.00 to	25,000,000.00	65.00 BPS
25,000,000.01 to	50,000,000.00	60.00 BPS
50,000,000.01 to	75,000,000.00	55.00 BPS
75,000,000.01 and above		50.00 BPS

Quarterly Fee Calculation (Westfield - Base Fee)

6,198,208.15 * 65.00 BPS * 91 / 365 = 10,044.49

Schedule Total: \$ 10,044.49

Fee Details:

Total Westfield - Base Fee (1505)	10,044.49
Fee Total:	\$ 10,044.49

Invoice Summary Fee Totals:

Fee Total For Westfield - Base Fee:	10,044.49
Total Amount Due:	\$ 10,044.49



✓ 9/7/2025
INVOICE

Accounts Receivable
P.O. Box 5340
Princeton, NJ 08543
609-945-7966 . Fax 609-455-1894
www.withum.com

MR. JEFF IANELLO
UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND
911 RIDGEBROOK ROAD
SPARKS , MD 21152

Invoice Number: 1496979
Client Number: 9059764
Invoice Date: 09/07/2025

To Ensure Proper Credit, **Please Detach this portion and return with your remittance.**

Invoice is Due Upon Receipt

For Professional Services Rendered:

Third progress billing in connection with the 2024 Multi Employer Benefit Plan Audit	\$	7,750.00
Data Security and Technology		<u>310.00</u>
Total Amount Due this Invoice	\$	<u><u>8,060.00</u></u>

Thank you for your Referrals.

Invoice is Due Upon Receipt

Please submit a check or click the link to pay on-line at <https://withum.aiwyn.ai/client-portal>

WithumSmith+Brown, PC

Accounts Receivable
P.O. Box 5340
Princeton, NJ 08543
609-945-7966 . Fax 609-455-1894
www.withum.com

Wire and ACH payment options available:

Bank: Wells Fargo Bank
Location: Princeton, NJ
Branch: 682 Alexander Road
Routing/Transit Number: 121000248
Account Number: 2100015285200
Swift Code: WFBUS6S

A Finance Charge of 1.5% per month (18.00% Annually) will be charged on any balance 60 days or over. There will be a \$25.00 service charge for any check returned.



8/17/2025
INVOICE

Accounts Receivable
P.O. Box 5340
Princeton, NJ 08543
609-945-7966 . Fax 609-455-1894
www.withum.com

MR. JEFF IANELLO
UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND
911 RIDGEBROOK ROAD
SPARKS , MD 21152

Invoice Number: 1486774
Client Number: 9059764
Invoice Date: 08/17/2025

To Ensure Proper Credit, **Please Detach this portion and return with your remittance.**

Invoice is Due Upon Receipt

For Professional Services Rendered:

Second progress billing in connection with the 2024 Multi Employer Benefit Plan Audit	\$	16,250.00
Data Security and Technology		<u>650.00</u>
Total Amount Due this Invoice	\$	<u><u>16,900.00</u></u>

Thank you for your Referrals.

Invoice is Due Upon Receipt

Please submit a check or click the link to pay on-line at <https://withum.aiwyn.ai/client-portal>

WithumSmith+Brown, PC

Accounts Receivable
P.O. Box 5340
Princeton, NJ 08543
609-945-7966 . Fax 609-455-1894
www.withum.com

Wire and ACH payment options available:

Bank: Wells Fargo Bank
Location: Princeton, NJ
Branch: 682 Alexander Road
Routing/Transit Number: 121000248
Account Number: 2100015285200
Swift Code: WFBIUS6S

A Finance Charge of 1.5% per month (18.00% Annually) will be charged on any balance 60 days or over. There will be a \$25.00 service charge for any check returned.



INVOICE

7/13/2025

Accounts Receivable
P.O. Box 5340
Princeton, NJ 08543
609-945-7966 . Fax 609-455-1894
www.withum.com

MR. JEFF IANELLO
UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND
911 RIDGEBROOK ROAD
SPARKS , MD 21152

Invoice Number: 1469138
Client Number: 9059764
Invoice Date: 07/13/2025

To Ensure Proper Credit, **Please Detach this portion and return with your remittance.**

Invoice is Due Upon Receipt

For Professional Services Rendered:

First progress billing in connection with the 2024 Multi Employer Benefit Plan Audit	\$ 8,595.00
Data Security and Technology	<u>344.00</u>
Total Amount Due this Invoice	<u><u>\$ 8,939.00</u></u>

Thank you for your Referrals.

Invoice is Due Upon Receipt

Please submit a check or click the link to pay on-line at <https://withum.aiwyn.ai/client-portal>

WithumSmith+Brown, PC

Accounts Receivable
P.O. Box 5340
Princeton, NJ 08543
609-945-7966 . Fax 609-455-1894
www.withum.com

Wire and ACH payment options available:

Bank: Wells Fargo Bank
Location: Princeton, NJ
Branch: 682 Alexander Road
Routing/Transit Number: 121000248
Account Number: 2100015285200
Swift Code: WFBUS6S

A Finance Charge of 1.5% per month (18.00% Annually) will be charged on any balance 60 days or over. There will be a \$25.00 service charge for any check returned.